

# Fraud Newsletter No. 91

May 2024

RED LION  
CHAMBERS



## CASES

[ENRC v DSFO & Ors](#) [2024] EWHC 1244 (Comm):  
Disclosure re: DSFO's mobile.

[Currie](#) [2024] EWCA Crim 543: principles re joint  
privilege applied.

## SENTENCING & CONFISCATION

[Shabani](#) [2024] EWCA Crim 553: laundering x 3, failure  
to hold a Newton, 11 months substituted for 14.

[Love & Anor](#) [2024] EWCA Crim 465: Renewed app. for  
leave to appeal confiscation orders refused, 1 month  
time to pay sufficient; hearing in CC properly conducted.

## BILLS, STATUTES & Sis

Nothing of Note.

## GUIDANCE, CIRCULARS, REPORTS AND CONSULTATIONS

[UK Finance Annual Fraud Report 2024](#): £1.17B lost;  
£1.25B prevented by banks; 76% APP fraud started  
online and 16% on telecoms: UK Finance: 22 May 24

[Tackling the Silent Threat of Fraud: Amplifying the  
UK's Response](#): Comment on UK gov first fraud  
strategy: RUSI: 23 May 24

[Anti-money laundering and countering the  
financing of terrorism: Supervision Report 2022-  
23](#): HM Treasury: 1 May 24

[New form](#) for production order app. / order to grant  
entry POCA ss 345 & 347, Crim PR 47.18.

## NEWS

### Post Office Horizon IT Inquiry:

Recordings, transcripts, reports, evidence and key  
documents etc available on the [POHITI website](#).

### FCA:

[Guy Flintham sentenced to 6 years for fraud over](#)

[unauthorised investment scheme](#): 17 May 24

['Finfluencers' charged for promoting unauthorised  
trading scheme](#): 16 May 24

[Three charged over CFD trading pension fraud](#): 15  
May 24

### NCA:

[Peter Virdee charged with bribing a foreign  
official](#): 23 May 24

### SFO:

[Fraud Office steps up response to Phillips Trust  
scandal](#): Times [paywall]: 28 May 24

[UK Libor trader Hayes given route to appeal rate-  
rigging conviction at Supreme Court](#): Reuters: 21  
May 24

[Justice Select Committee – Director of SFO](#): 14 May  
24

[Why is Britain hopeless at punishing corruption?](#):  
Economist [paywall] 13 May 24

[SFO secures conviction of investment manager for  
£100 million no-win-no-fee fraud](#): 3 May 24

[The SFO's five-year strategy](#): Law. Soc. Gaz: 3 May 24

### HOME:

[Gang Jailed over £50m benefit fraud](#): BBC: 30 May  
24. [Sentencing Remarks](#).

[Woman found with £2B in Bitcoin Jailed](#): BBC: 29  
May 24: [Sentencing Remarks](#).

[Angela Rayner cleared by HMRC over tax on sale  
of former home](#): Guard: 29 May 24

[Nearly 40% of dirty money is laundered in London  
and UK Crown Dependencies](#): Guard: 14 May 24

[PwC and EY handed multimillion-pound fines for  
London Capital & Finance audits](#): City AM: 7 May 24



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## **US:**

[Trump found guilty on 34 counts of falsifying business records; sentencing set for 11 July](#): BBC: 30 May 24

[Two Estonian Nationals Extradited from Estonia to the United States for \\$575M Cryptocurrency Fraud and Money Laundering Scheme](#): DOJ: 30 May 24

## **ABROAD:**

[Malta Charges Ex PM and His Top Officials with Corruption](#): charges include money laundering, fraud, conspiracy, bribery, and corruption in public office; OCCRP: 28 May 24

[Chinese network behind one of world's 'largest online scams'](#): Guard: 8 May 24

