

Fraud Newsletter No. 88

February 2024



BLOG

Al Sadeq v Dechert LLP, Gerrard & Ors [2024] EWCA Civ 28. Read [Mary Cowe's](#) Blog [here](#).

CASES

SENTENCING & CONFISCATION

Director of Border Revenue v OM Cash & Carry [2024] EWHC 265 (Admin): s.139(6) CEMA 79 service of notice of seizure under respondent's solicitor constituted proper service. Featuring [Jonathan Fisher KC](#).

Say Chong Lim and others V Chee Kong Ong [2024] EWHC 373: following fraud and breach of trust trial (Chancery) 22 months custody for 7 counts of contempt of court.

BILLS, STATUTES & SIS

Draft ECCTA 2023 (Financial Penalty) Regulations 2024: CoHo can impose financial penalties. In force 2 May 24

GUIDANCE, CIRCULARS, REPORTS AND CONSULTATIONS

A-G's Guidelines on Disclosure updated (re digital material): A-GO: 29 Feb 24. [Attorney General's Guidelines on Disclosure - 2024](#).

Consultation Paper on naming firms under investigation: FCA: 27 Feb 24

Updated HM Treasury advisory notice on money laundering and terrorist financing controls in high-risk third countries: 26 February Feb 24

KPMG Fraud Barometer: 5 Feb 24

Response to Law Commission review of

SARs regime: HO: 12 Feb 24

Implementation of ECCTA 2023 – Oral Evidence: HOC 6 Feb 24

NEWS

CPS:

Prison worker sentenced for misconduct in public office after misreporting welfare checks: 19 Feb 24.

Last of a group of lawyers convicted for defrauding the Legal Aid Agency: 14 Feb 24

Criminals who laundered . . . life savings in £12m shares scam sentenced: 9 Feb 24.

Men jailed for laundering more than £12m criminal cash: 1 Feb 24

FCA:

Guy Flintham pleads guilty to fraud: £19m investment scheme: 19 Feb 24

Convicted illegal money lender imprisoned for failing to pay confiscation order: 16 Feb 24

Mohammad Zina sentenced to 22 months in prison for insider dealing and fraud: Suhail Zina acquitted: [Sentencing remarks: Allison Clare KC on acting in the case](#): Times [paywall]: 16 Feb 24

4 men under investigation – suspicion of insider trading and money laundering: 14 Feb 24.

FCA focuses on 4 areas to tackle financial crime: 8 Feb 24

NCA:

Former Chief of Staff to Madagascar President convicted of bribery: 20 Feb 24

International investigation disrupts the world's most harmful cybercrime group (Ransomware group LockBit): 20 Feb 24



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Environment Agency (EA):

[Ensuring crime doesn't pay: New Economic Crime Unit to tackle money laundering and carry out financial investigations](#): 5 Feb 24

Insolvency Service:

[7 year ban for restaurant manager who hired illegal workers](#): 20 Feb 24

[2 companies shut down after £3m fraud against investors](#): 20 Feb 24.

Misuse of COVID Bounce Back Loans: A number of such prosecutions are set out on [the IS website](#).

SFO:

[Glencore 'secretly paid \\$14.5m to middleman in Chad loan deal'](#): Source Material: 24 Feb 24

[SFO raids three properties and makes 4 arrests in new £140m property fraud investigation](#): 21 Feb 24

[London Capital & Finance ran 'Ponzi' scheme, court told](#): F.T. 19 Feb 24

[SFO charges 2 former Petrofac senior executives with bribery](#): 16 Feb 24

[Director Ephgrave' speech at RUSI](#): SFO generated £1.1b for Treasury over 5 years: disclosure costs 25% of operational budget; introducing "technology assisted review"; considering payments to whistleblowers as in US: 13 Feb 24

[Convicted fraudster sentenced following 3rd name change](#): 13 Feb 24

[Senior executives must be held individually accountable](#): F.T: 11 Feb 24

[Buy2Let Cars bosses in court on fraud charges](#): AM Online: 5 Feb 24

[Extradited Autonomy founder Mike Lynch sues SFO over data request](#): Bloomberg: 1 Feb 24

Post Office Horizon IT inquiry: Recordings, transcripts, reports, evidence and key documents etc available on the [POHITI website](#).

[Post Office hires ex-police to check its investigators in Horizon scandal](#): BBC: 26 Feb 24

[Post Office scandal victims set to be cleared by new law](#): BBC: 24 Feb 24

Home:

[Crooked House: Owners of wonky pub ordered to rebuild](#) (6 arrested re the fire): BBC News 27 Feb 24.

[The bad apple that cost Dechert £47m](#): City A.M: 29 Feb 24.

[HMRC Fraud Team's civil inquiries fall by half over 5 years](#): BIJ: 18 Feb 24

[The many frauds of Dozy Mmobuosi, failed Sheffield Untd owner](#): Moneyweek: 23 Feb 24: [US Indictment](#) re Tingo Mobile etc: [vanished from his London townhouse last week](#): D. Mail 25 Feb 24.

[UK Freezes Azerbaijani Lawmaker's £39m Properties](#) OCCRP: 22 February 2024

[Amount of fraud in UK more than doubled to £2.3bn in 2023, report finds](#): Guardian: 19 Feb 24

[Sim-swap fraud: How your bank account can be emptied by phone](#): Guardian: 19 Feb 24

[Another Post Office? HBOS Reading fraud scandal report delayed yet again](#): CityA.M. 9 Feb 24.
[Message from Dame Linda Dobbs](#): Twitter/X

[Mastermind of £12m boiler room fraud - Rolls Royce Wraith and 84 gold bars seized - jailed for 5](#)



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years: CoP: 9 Feb 24.

Serial romance fraudster jailed after defrauding more than £300k from 4 women: Cheshire Constabulary: 6 Feb 24.

Former police officer charged with defrauding thousands of investors into failed racing and betting syndicate - £157.8m owed in alleged Ponzi scheme: Racing Post: 6 Feb. 24

Guildford Borough Council fraud investigation escalated by Surrey Police: BBC: 8 Feb 24

Fraudulent Norwich solicitor's appeal bid rejected: Eastern Daily Press: 7 Feb 24

Ex-police officer charged over betting syndicate 'fraud': Times [paywall]: 6 Feb 24

Iran used Lloyds and Santander accounts to evade sanctions: F.T. 5 Feb 24

Mike Ashley takes legal action against Morgan Stanley and HMRC over data breaches: Retail Gazette: 5 Feb 24

HMRC publishes details of live Corporate Criminal Offences investigations: 5 Feb 24

Lawyers raise alarm at struggle to tackle UK local government corruption: Guardian: 2 Feb 24.

The legal scammer who cost vulnerable clients thousands: BBC News: 1 Feb 24.

EU:

Frankfurt to host the EU's new anti-money laundering authority (AMLA): 22 Feb 24

International cybercrime malware service targeting thousands of unsuspecting consumers

dismantled: Europol 12 Feb: 24.

Ex-London Fund Manager Jailed Over German Tax Scandal – 4 years 10 months re \$100m cum-ex fraud: BNN Bloomberg: 1 Feb 24.

US:

Sam Bankman-Fried lawyer argues long prison sentence would be 'grotesque': Guardian: 28 Feb 24

Russian Citizen Pleads Guilty to Selling Stolen Financial Information on Criminal Internet Marketplace, Slilpp – 626k stolen log-in credentials offered for sale. DoJ: 16 Feb 24.

Trump ordered to pay \$355m to New York for lying to banks and barred from doing business in NY for 3 years; Trump companies subject to strict oversight. BBC News 17 Feb 24

Bitcoin money launderer Ian Freeman ordered to pay \$3.5 million to romance scam victims: 14 Feb 24.

FirstEnergy Ex-CEO and 2 others indicted in bribery scandal: NYT: 12 Feb 24

US Charges 70 NY Housing Authority Employees with Bribery: OCCRP: 9 Feb 24

Abroad:

Former Malaysian finance minister charged following Pandora Papers revelations: ICIJ: 6 Feb 24

Company worker in Hong Kong pays out £20m in deepfake video call scam: Guardian: 5 Feb 24.

